

August 7, 2020

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra East
Mumbai – 400 051
NSE Symbol: AMARAJABAT

BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
BSE SCRIP CODE: 500008

Dear Sirs,

Sub: Unaudited financial results and limited review report for the quarter ended June 30, 2020

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 listing agreement, we wish to inform you that the Board of Directors of the Company at its meeting held today, have approved the unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2020.

We enclose herewith a copy of the unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2020 accompanied by limited review report thereon by the joint statutory auditors of the Company for your records.

The Board meeting commenced at 12:30 hrs and concluded at 15:30 hrs

We request you to take on record and acknowledge the same.

Thanking you,

Yours faithfully,

For Amara Raja Batteries Limited

M R Rajaram
Company Secretary

Encl.: as above

Amara Raja Batteries Limited

CIN: L31402AP1985PLC005305

Registered office: Rengunta - Cuddapah Road, Karakambadi, Tirupati - 517520, Andhra Pradesh

Tel: 91 (877) 2265000 Fax: 91 (877) 2285600

Corporate Operations Office: TERMINAL A

1-18/1/AMR/NR, Nanakramguda, Gachibowli, Hyderabad - 500032, India

Tel No. +91 40 23139000, Fax No. +91 40 23139001,

E-mail: investorservices@amararaja.com | Website: www.amararajabatteries.com



Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2020

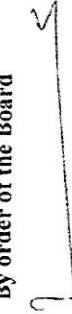
Sri. No.	Particulars	Standalone Results				Consolidated Results				Year ended 31.03.2020 Audited
		Quarter ended		Year ended		Quarter ended		Year ended		
		30.06.2020 Unaudited	31.03.2020 Refer Note 5	30.06.2019 Unaudited	31.03.2020 Audited	30.06.2020 Unaudited	31.03.2020 Refer Note 5	30.06.2019 Unaudited	31.03.2020 Audited	
1	Income	1,151.04	1,581.39	1,814.95	6,839.46	1,151.22	1,581.39	1,814.95	6,839.17	
	(a) Revenue from operations	8.79	14.11	10.23	55.05	8.79	14.11	10.23	55.05	
	(b) Other income	1,159.83	1,595.50	1,825.18	6,894.51	1,160.01	1,595.50	1,825.18	6,894.22	
2	Expenses	629.12	1,001.03	1,003.46	4,219.07	629.12	1,001.03	1,003.46	4,219.07	
	(a) Cost of materials consumed	54.61	43.97	58.37	175.89	54.61	44.00	58.37	175.92	
	(b) Purchases of stock-in-trade	81.77	(38.10)	164.37	52.17	81.96	(38.15)	164.37	51.86	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	83.95	93.68	98.53	385.18	84.10	93.92	98.64	385.81	
	(d) Employee benefits expense	2.68	3.03	2.89	12.19	2.68	3.03	2.89	12.19	
	(e) Finance costs	74.84	75.95	73.31	300.74	74.84	75.95	73.31	300.74	
	(f) Depreciation and amortisation expense	149.18	237.66	211.04	908.59	149.21	236.79	211.11	907.97	
	(g) Other expenses	1,076.15	1,417.22	1,611.97	6,053.83	1,076.52	1,416.57	1,612.15	6,053.56	
3	Total expenses	83.68	178.28	213.21	840.68	83.49	178.93	213.03	840.66	
4	Profit before tax (1-2)	21.80	48.70	69.10	231.64	21.80	48.70	69.10	231.64	
	Tax expense	(0.80)	(7.07)	3.20	(51.78)	(0.80)	(7.07)	3.20	(51.78)	
5	Net Profit after tax (3-4)	21.00	41.63	72.30	179.86	21.00	41.63	72.30	179.86	
6	Other comprehensive income	62.68	136.65	140.91	660.82	62.49	137.30	140.73	660.80	
	(i) Items that will not be reclassified to profit or loss	(1.16)	(1.22)	(1.03)	(2.87)	(1.16)	(1.22)	(1.03)	(2.87)	
	(a) Remeasurements of the defined benefit plans	0.02	(3.66)	(0.83)	(6.53)	0.02	(3.66)	(0.83)	(6.53)	
	(b) Equity instruments through other comprehensive income (FVTOCI)	-	-	-	-	-	-	-	-	
	(ii) Items that will be reclassified to profit or loss	(1.14)	(4.85)	(1.86)	(9.40)	(1.14)	(4.85)	(1.86)	(9.40)	
	(a) Exchange differences in translating the financial statements of foreign subsidiary	61.54	131.77	139.05	651.42	61.35	132.45	136.87	651.40	
7	Total other comprehensive income / (loss) [(i)+(ii)]	17.08	17.08	17.08	17.08	17.08	17.08	17.08	17.08	
8	Total comprehensive income (5+6)	3.67	8.00	8.25	38.69	3.66	8.04	8.24	38.69	
9	Paid-up equity share capital (Face value of ₹ 1/- each)									
10	Reserves (excluding revaluation reserves) as per Balance Sheet									
	Earnings per share (of ₹ 1/- each) (for the period - not annualised)									
	- Basic and Diluted (₹)									

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Notes:

- 1 These financial results were reviewed and recommended by the Audit Committee at their meeting held on August 6, 2020 and approved by the Board of Directors at their meeting held on August 7, 2020. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out a limited review of these results for the quarter ended June 30, 2020 and have issued an unmodified report on these results.
 - 2 The Company is engaged in the manufacture and marketing of lead acid storage batteries, which in the context of Indian Accounting Standard (Ind AS) - 108 Operating Segments, is considered as the operating segment of the Company.
 - 3 The consolidated financial results include the results of Amara Raja Batteries Limited ("Parent Company") and its wholly-owned subsidiary - Amara Raja Batteries Middle East (FZE) U.A.E.
 - 4 The Ministry of Home Affairs vide order no. 40-3/2020-DM-(A) dated March 24, 2020 announced a nation-wide lockdown as a measure to contain the spread of COVID 19 which was declared a global pandemic by the World Health Organisation. Owing to the lockdown, the operations of the Company were impacted due to shutting down of all plants and offices. The lockdown was released in a graded manner in May 2020. The Company has since resumed operations as per directives issued by the Government and is closely monitoring the impact of the pandemic on all aspects of its business. The Company is taking appropriate measures to ensure the safety and well-being of all its employees and ensuring full compliance with the directives issued by the Government in this regard.
- The Management has exercised due care, in concluding on significant accounting judgements and estimates, inter-alia, recoverability of receivables, assessment for impairment of intangible assets, inventory, based on the information available to date, both internal and external, to the extent relevant, while preparing these financial results as of and for the quarter ended June 30, 2020. Based on the assessment of current indicators of future economic conditions, the Management does not envisage any significant impact on its financial results for the quarter ended June 30, 2020. The impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration, and accordingly, the eventual outcome may be different from those estimated as on the date of approval of these financial results.
- 5 The figures for the quarter ended March 31, 2020 are balancing figures between the audited figures of the full financial year ended March 31, 2020 and the published year to date figures up to third quarter ended December 31, 2019.

By order of the Board



Dr. Ramachandra N. Galla
Chairman
Place: Tirupati

Date: August 7, 2020



Jayadev Galla
Vice Chairman and Managing Director
Place: Hyderabad

Brahmayya & Co.
Chartered Accountants
D. No. 33-25-33B,
Govindarajulu Naidu Street,
Vijayawada - 520 002


Deloitte Haskins & Sells LLP
Chartered Accountants
KRB Towers, Plot No. 1 to 4 & 4A
1st, 2nd & 3rd Floor, Jubilee Enclave,
Madhapur, Hyderabad-500 081

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
AMARA RAJA BATTERIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Amara Raja Batteries Limited** ("the Company"), for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

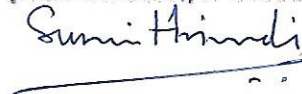
For BRAHMAYYA & Co.
Chartered Accountants
(FRN: 000513S)




Karumanchi Rajaj
Partner
(Membership No. 202309)
UDIN: 20202309AAAABZ6427

Vijayawada, August 7, 2020

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(FRN: 117366W/W-100018)



Sumit Trivedi
Partner
(Membership No. 209354)
UDIN: 20209354AAA AJZ3984

Secunderabad, August 7, 2020

Brahmayya & Co.
Chartered Accountants
D, No. 33-25-33B,
Govindarajulu Naidu Street,
Vijayawada – 520 002

Deloitte Haskins & Sells LLP
Chartered Accountants
KRB Towers, Plot No. 1 to 4 & 4A
1st, 2nd & 3rd Floor, Jubilee Enclave,
Madhapur, Hyderabad-500 081

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
AMARA RAJA BATTERIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Amara Raja Batteries Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Parent and its wholly-owned subsidiary, Amara Raja Batteries Middle East (FZE), U.A.E.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The unaudited consolidated financial results includes the interim financial information / financial results of the wholly-owned subsidiary which has not been reviewed by their auditors, whose interim financial information/ financial results reflect total revenue of ₹ 0.18 crores, total loss after tax of ₹ 0.15 crores and total comprehensive loss of ₹ 0.15 crores for the quarter ended June 30, 2020 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information / financial results certified by the Management.

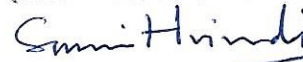
For BRAHMAYYA & Co.
Chartered Accountants
(FRN: 000513S)



Karumanchi Raja
Partner
(Membership No. 202309)
UDIN: 20202309AAAACA8942

Vijayawada, August 7, 2020

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(FRN: 117366W/W-100018)



Sumit Trivedi
Partner
(Membership No. 209354)
UDIN: 20209354AAAAKA7734

Secunderabad, August 7, 2020